PREAMBLE

The Government of the Republic of Peru and the Government of the Kingdom of Thailand (hereinafter individually referred to as a "Party" and collectively as the "Parties");

Inspired by the commitment to strengthen the longstanding friendship and cooperation and growing economic, trade and investment relationship between the Parties;

Desiring to strengthen their economic partnership and to bring economic and social benefits to their people and improve living standards;

Creating an expanded and secure market for the goods and services produced in their territories;

Determined to establish clear and mutually advantageous trade rules and the avoidance of trade barriers, governing their trade;

Promoting a predictable and transparent business environment that will allow enterprises to plan effectively and use resources efficiently, which would enhance the competitiveness of their economies;

Building on their respective rights and obligations under the World Trade Organization (WTO) and other multilateral, regional and bilateral agreements to which they are both parties;

Mindful of their commitment to the Asia-Pacific Economic Cooperation (APEC) goals of free and open trade and investment; and

Aiming to strengthen the cooperative framework for the conduct of economic relations to ensure it is dynamic and encourages broader and deeper economic cooperation;

HAVE AGREED as follows: